

Monthly Finance Report – July 2024

To the Honorable Mayor and City Council:

The financial reports for the month of July are submitted herewith. The fiscal year continues to be busy with recreational and construction activities. Despite the considerable activity in these areas, the City is in the middle of its summertime cycle. This is the cycle where City activities are busy due to seasonal activities but revenues are low, because property tax collections are not scheduled for remittance to the City until October. These conditions are evident through the *Revenue Summary by Fund* report, which shows general fund revenues at only 5.83% of budget and the *Cash Balance Summary* report, which shows that the general fund cash has decreased by \$914,280 or 2.36% through July. These conditions will continue until the summer activities begin to slow and property taxes are collected.

The general fund is not the only fund affected by the property tax collection cycle. Other funds affected include the police and fire retirement fund and the debt service fund. The percentage of actual revenues to budget for these two funds is shown on the *Revenue Summary by Fund* report and both are below 1%. For the debt service fund, this revenue collection pattern is not critical to cash flow as principal and interest payments are not due until December and June.

The expenditures for the police and fire retirement fund can be found on the *Expenditure Summary by Fund* report and are at 7.74%. The police and fire retirement fund's cash balance has decreased by \$236,746 or 15.28% as shown on the *Cash Balance Summary* report. Although some tax-supported funds have seen a decrease in cash, they are still able to operate without inter-fund borrowing due to sufficient fund balances.

The summertime cycle is what necessitates the maintenance of fund balances in the governmental funds. The general fund does experience some recreation related income from recreation programs and the aquatic centers, but these revenues only abate the cost of these programs and not expenditures from all other tax supported activities. The City's financial policy requires that the general fund's year ending fund balance be at least 25% of the next year's expenditure level. It is generally a good measure to apply this fund balance level to all tax supported funds. The ending fund balance for these funds must be used to cover their expenditures from July to October, until the first tax installment for the year is remitted to the City. Each year as expenditures continue to grow, ending fund balances must also follow suit. Due to sufficient fund balance levels, the City's tax supported funds will operate with positive cash balances until the fall taxes are collected.

Respectfully submitted,



Annette Graeve
Finance Officer

CITY OF ANKENY
 CASH AND INVESTMENT RECONCILIATION
 ALL FUNDS
 July 31, 2024

Cash Basis Fund Balances	<u><u>\$ 165,584,064.86</u></u>
Investments	\$ 140,937,063.35
Checking Account Balance (per bank)	25,315,720.60
Deposits in Transit	88,336.41
Outstanding Checks	(762,345.50)
Cash Drawer/Petty Cash *	<u>5,290.00</u>
Total	<u><u>\$ 165,584,064.86</u></u>

* Cash Drawer/Petty Cash:

Aquatic Centers	\$ 1,340.00
City Hall - Finance	200.00
City Hall - Front Desk	175.00
Library	300.00
Otter Creek Golf Course	800.00
Parks and Recreation	250.00
Parks - Hawkeye & Miracle Parks	875.00
Parks - PRSC Concessions	325.00
Parks - Senior Center	200.00
Police Department	100.00
Public Service Building	25.00
Community Development	100.00
Water Fund	600.00
	<u><u>\$ 5,290.00</u></u>

**City of Ankeny
Cash Balance Summary
July 31, 2024**

Fund	Budget Number	Cash Balance July 1, 2024	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance July 31, 2024
General:							
General	100	\$ 38,753,712.75	\$ 2,930,488.38	\$ -	\$ 3,844,768.45	\$ -	\$ 37,839,432.68
Hotel/Motel Tax	233	787,540.27	-	-	21,441.27	-	766,099.00
Special Revenue:							
Fire Gift	220	34,151.40	40.00	-	-	-	34,191.40
Hawkeye Park Player Fees	240	29,320.71	-	-	-	-	29,320.71
Police Gift	250	23,674.31	-	-	-	-	23,674.31
Road Use Tax	260	10,124,517.13	778,204.21	-	518,921.23	-	10,383,800.11
Police Seizure	270	82,571.31	50.44	-	-	-	82,621.75
Tax Increment Financing	280	3,369,937.21	11,638.02	-	-	-	3,381,575.23
Police and Fire Retirement	290	1,549,547.83	4,266.78	-	241,012.60	-	1,312,802.01
Employee Benefits	292	-	-	-	-	-	-
Landfill Post-Closure	295	79,001.56	-	-	-	-	79,001.56
Friends of the Ankeny Library	430	82,703.76	1,930.34	-	2,495.39	-	82,138.71
Park Dedication	440	432,007.71	-	-	-	-	432,007.71
Sports Complex Foundation	445	159,925.33	3,115.00	-	-	-	163,040.33
Ankeny Garden Club	446	11,874.77	-	-	-	-	11,874.77
Miracle Park Fund	448	73,084.80	-	-	-	-	73,084.80
Dog Park Trust Fund	449	1,447.68	-	-	-	-	1,447.68
P&R Scholarship Fund	450	28,274.72	-	-	-	-	28,274.72
Civic Trust Fund	484	-	-	-	-	-	-
Debt Service	300	2,085,241.89	24,504.07	-	-	-	2,109,745.96
Enterprise:							
Solid Waste	500	542,770.31	123,900.44	-	126,966.90	-	539,703.85
Utility Deposits	505	433,824.17	15,910.73	-	23,050.00	-	426,684.90
Water Operations	510	19,997,517.03	1,935,730.21	-	1,128,328.76	255,824.48	20,549,094.00
Water Improvement	520	1,761,600.00	-	-	-	-	1,761,600.00
Water Sinking	530	3,069,450.22	-	255,824.48	-	-	3,325,274.70
Sewer Operations	550	15,287,915.06	1,525,076.89	-	1,614,551.37	-	15,198,440.58
Sewer Improvement	560	3,401,518.12	-	-	-	-	3,401,518.12
Storm Water	580	2,277,829.18	323,437.71	-	76,273.59	-	2,524,993.30
Golf Course	590	2,410,754.31	395,679.43	-	238,888.37	-	2,567,545.37
Capital Project:							
Utility Fund Capital Projects	6**	16,091,885.87	-	-	2,364,099.91	-	13,727,785.96
Special Assessments	8**	1,559,433.58	-	-	-	-	1,559,433.58
Capital Projects	8** & 9**	35,549,047.84	132,614.30	-	3,467,385.02	-	32,214,277.12
Total Budgeted		\$ 160,092,080.83	\$ 8,206,586.95	\$ 255,824.48	\$ 13,668,182.86	\$ 255,824.48	\$ 154,630,484.92
Internal Service:							
Revolving	710	719,740.80	42,260.56	-	75,704.01	-	686,297.35
Risk Management	720	1,022,430.27	2,017.47	-	909,347.54	-	115,100.20
Health Insurance	730	7,470,265.32	432,095.05	-	338,605.66	-	7,563,754.71
Sustainability Revolving Loan	770	31,267.01	-	-	-	-	31,267.01
Economic Development Revolving	780	290,001.01	-	-	-	-	290,001.01
Equipment Reserve	790	2,267,159.66	-	-	-	-	2,267,159.66
Total Unbudgeted		\$ 11,800,864.07	\$ 476,373.08	\$ -	\$ 1,323,657.21	\$ -	\$ 10,953,579.94
Total ⁽¹⁾		\$ 171,892,944.90	\$ 8,682,960.03	\$ 255,824.48	\$ 14,991,840.07	\$ 255,824.48	\$ 165,584,064.86

⁽¹⁾ Includes interfund transactions.

City of Ankeny
Utility Capital Projects Cash Balance Summary
July 31, 2024

<u>Fund</u>	<u>Budget Number</u>	<u>Cash Balance July 1, 2024</u>	<u>Revenues</u>	<u>Transfers In</u>	<u>Expenditures</u>	<u>Transfers Out</u>	<u>Cash Balance July 31, 2024</u>
Utility Fund Capital Projects:							
Water Main Replacement	610	\$ 2,433,794.38	\$ -	\$ -	\$ 142,684.32	\$ -	\$ 2,291,110.06
Northwest Water Tower	611	(7,119.00)	-	-	593,070.75	-	(600,189.75)
SE Magazine Storage Tank Repaint	612	765,727.80	-	-	286,650.00	-	479,077.80
NE 36th St & NE 38th St Water Main Loop	618	2,327,056.30	-	-	49,880.37	-	2,277,175.93
SW Irvinedale Dr Transmission Main-Ph 3	623	(5,000.00)	-	-	-	-	(5,000.00)
High Trestle Trail Transmission Main	629	(126,536.49)	-	-	4,821.03	-	(131,357.52)
Saylorville Feeder Main	630	850.00	-	-	-	-	850.00
Aquifer Storage Replacement #1	632	203,710.06	-	-	-	-	203,710.06
S Ankeny Blvd Transmission Main	633	(131,782.45)	-	-	80,492.42	-	(212,274.87)
SW Walnut/SW Ordinance Water	635	119,410.14	-	-	38,517.93	-	80,892.21
SE Delaware Grnd Storage Tank Repaint	638	82,064.66	-	-	1,550.00	-	80,514.66
Sanitary Sewer Replacement	650	3,524,550.10	-	-	610,829.11	-	2,913,720.99
Trestle Ridge Trunk Sewer Cost Share	651	600,000.00	-	-	-	-	600,000.00
Otter Creek Trunk Sewer-Phase 4	655	174,327.72	-	-	-	-	174,327.72
NE Crestmoor San Sewer Replacement	656	28,821.06	-	-	-	-	28,821.06
SE 3rd Trunk Swr Ext-SE Grant to SE Sharon	658	648,345.82	-	-	59,196.12	-	589,149.70
Four Mile Creek Trunk Sewer	660	2,047,936.74	-	-	296,543.76	-	1,751,392.98
Fire Station No. 4 Sewer	667	730,000.00	-	-	-	-	730,000.00
Storm Sewer Replacement	680	1,289,016.24	-	-	111,977.93	-	1,177,038.31
NW 17th St Storm Sewer & Pavement	681	11,500.00	-	-	-	-	11,500.00
Westwinds Storm Sewer Extension	685	23,523.22	-	-	-	-	23,523.22
Sawgrass Park Dam Improvement	686	78,237.75	-	-	16,301.53	-	61,936.22
High Trestle Trail Channel Stab. - Phase 1	688	(157,413.41)	-	-	-	-	(157,413.41)
Four Mile Creek Channel Stabilization	694	165,260.59	-	-	1,293.53	-	163,967.06
SE 3rd Street Storm Sewer Improvements	695	1,069,053.77	-	-	64,129.14	-	1,004,924.63
Tributary to Four Mile Creek Stabilization	696	63,217.77	-	-	6,161.97	-	57,055.80
SW Des Moines St Utility Improvements	699	133,333.10	-	-	-	-	133,333.10
Total Utility Fund Capital Projects		\$ 16,091,885.87	\$ -	\$ -	\$ 2,364,099.91	\$ -	\$ 13,727,785.96

City of Ankeny
Capital Projects Cash Balance Summary
July 31, 2024

Fund	Budget Number	Cash Balance July 1, 2024	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance July 31, 2024
Capital Project Funds:							
PRSC Tennis Courts Overlay	882	\$ 360,000.00	\$ -	\$ -	\$ -	\$ -	\$ 360,000.00
NW State St Extension Preliminary Design	885	37,560.16	-	-	40,459.40	-	(2,899.24)
S Anky Blvd Imprv-SE Pete to 1st Street	886	(255,754.70)	-	-	19,329.30	-	(275,084.00)
SW Magazine & SW State Intersection	887	425,358.90	-	-	117,136.90	-	308,222.00
Fiber Optic Network Upgrade	888	625,002.35	-	-	61,293.30	-	563,709.05
SE Corp Woods & SE Crosswinds Traffic	889	395,776.70	-	-	31,494.50	-	364,282.20
NE 62nd RBC Culvert for 4 Mile Creek	892	654,457.72	-	-	306,638.64	-	347,819.08
NW 36th & NW Weigel Asphalt Overlays	895	1,638,305.51	-	-	2,701.60	-	1,635,603.91
NE 36th Reconstruction-I-35 to Four Mile	896	(1,179,356.04)	-	-	51,222.76	-	(1,230,578.80)
Des Moines Street Parks Development	897	1,527,380.15	-	-	45,157.45	-	1,482,222.70
HTT Trailhead Restroom & Amenities	898	10,000.00	-	-	-	-	10,000.00
BAN/Bond Activity	900	742,257.61	68,151.13	-	63,317.00	-	747,091.74
Fire Station No. 4	901	6,460,584.26	-	-	732,365.99	-	5,728,218.27
Lakeside Center Repurposing	903	308,336.14	-	-	3,204.40	-	305,131.74
Senior Center	905	503,459.55	-	-	-	-	503,459.55
Public Works Winter Ops Satellite Facility	907	90,000.00	-	-	-	-	90,000.00
NW Irvinedale/NW 18th St Turn Lane	910	51,500.00	-	-	-	-	51,500.00
N Ankeny Blvd & 18th St Int Improvements	913	(527,187.46)	-	-	-	-	(527,187.46)
Pavement Preservation Program	915	473,228.15	-	-	-	-	473,228.15
Annual Street Replacement Program	916	2,553,627.79	-	-	215,854.62	-	2,337,773.17
Prairie Ridge Sports Complex	920	53,871.77	-	-	-	-	53,871.77
NW Irvinedale & NW 18th Inters Imprvmts	922	350,373.25	-	-	85,176.35	-	265,196.90
East of I-35 Land Acquisition	923	330,000.00	-	-	-	-	330,000.00
Miracle Field	925	45,781.03	-	-	-	-	45,781.03
Community Entrance Signage	927	50,554.20	-	-	-	-	50,554.20
Library	928	103,522.58	-	-	-	-	103,522.58
SW Oralabor & SW Edgewood Intersection	929	97,378.80	-	-	-	-	97,378.80
Public Facility Improvements	930	19,156.54	-	-	-	-	19,156.54
Annual Sidewalks/Trails	936	507,531.20	-	-	173,812.95	-	333,718.25
NW Prairie Ridge/Ash & 9th St Intersection	939	200,000.00	-	-	-	-	200,000.00
I35 & Corp Woods Interchange Report	946	50,000.00	-	-	-	-	50,000.00
N Anky Blvd Imprvmts - 1st St to 11th St	949	182,155.78	-	-	50,486.25	-	131,669.53
Asphalt Street Resurfacing	950	697,626.13	-	-	308,576.30	-	389,049.83
NW 18th Recon-NW Ash to N Anky Blvd	953	184,563.66	-	-	1,507.00	-	183,056.66
NE Four Mile Drive RCB Culvert	955	261,119.93	-	-	-	-	261,119.93
Rock Creek Trail & Native Plantings	957	153,658.35	-	-	2,115.65	-	151,542.70
NW 18th St Extension-Weigel to Spruce	959	-	42,853.75	-	-	-	42,853.75
Street Patching Program	963	1,735,993.84	-	-	186,080.51	-	1,549,913.33
Traffic Signalization	965	1,891,199.38	-	-	477,269.97	-	1,413,929.41
NW 26th Street Widening	967	250,000.00	-	-	-	-	250,000.00
E 1st Widening-Frisk to Four Mile	969	26,500.00	-	-	-	-	26,500.00
W 1st Widening & Improvements-Phase 1	970	451,359.25	409.42	-	-	-	451,768.67
W 1st Widening & Improvements-Phase 2	971	327,360.60	-	-	-	-	327,360.60
Park Development	973	832,462.35	1,200.00	-	10,705.13	-	822,957.22
Park Land Acquisition	974	81,688.18	-	-	-	-	81,688.18
Uptown Parking Improvements	975	172,206.96	-	-	-	-	172,206.96
Prairie Trail Public Improvements	977	2,219,397.83	-	-	-	-	2,219,397.83
NE Delaware Reconstruction 5th-18th	979	4,285,637.57	-	-	451,214.13	-	3,834,423.44
PRSC Parking Lot Improvements	987	90,667.00	-	-	-	-	90,667.00
High Trestle Trail Experience Park	990	941,600.00	20,000.00	-	1,800.00	-	959,800.00
NW 36th Widening from Ash to Ankeny Blvd	992	55,560.05	-	-	10.00	-	55,550.05
Street/Sidewalk Oversizing	995	28,335.72	-	-	-	-	28,335.72
Capital Projects Reserve	997	1,370,103.39	-	-	-	-	1,370,103.39
SW Oralabor & State Safety Improvements	998	2,607,145.71	-	-	28,454.92	-	2,578,690.79
Total Non Utility Fund Capital Projects		\$ 35,549,047.84	\$ 132,614.30	\$ -	\$ 3,467,385.02	\$ -	\$ 32,214,277.12

**City of Ankeny
Revenue Summary by Fund
July 31, 2024**

Fund	Budget Number	2022-23 Actual	2023-24 Actual	2024-25 Budget	As of July 31, 2024	Variance	Percent ⁽²⁾
General:							
General	100	\$ 44,806,791.52	\$ 48,493,748.05	\$ 50,241,188.00	\$ 2,930,488.38	\$ (47,310,699.62)	5.83%
Hotel/Motel Tax	233	19,235.10	45,641.96	31,000.00	-	(31,000.00)	0.00%
Special Revenue:							
Fire Gift	220	6,536	4,284	6,200.00	40.00	(6,160.00)	0.65%
Hawkeye Park Player Fees	240	7,641.94	8,251.33	9,300.00	-	(9,300.00)	0.00%
Police Gift	250	4,073.60	24,323.44	5,300.00	-	(5,300.00)	0.00%
Road Use Tax	260	9,577,651.33	10,139,300.19	9,492,971.00	778,204.21	(8,714,766.79)	8.20%
Police Seizure	270	22,100.89	18,168.91	13,000.00	50.44	(12,949.56)	0.39%
Tax Increment Financing	280	10,056,491.47	11,270,675.11	8,947,117.00	11,638.02	(8,935,478.98)	0.13%
Police and Fire Retirement	290	2,546,782.13	2,684,595.94	3,078,945.00	4,266.78	(3,074,678.22)	0.14%
Employee Benefits	292	-	-	1,075,457.00	-	(1,075,457.00)	0.00%
Landfill Post-Closure	295	1,896.90	4,443.71	2,000.00	-	(2,000.00)	0.00%
Friends of the Ankeny Library	430	44,723.83	47,303.55	48,000.00	1,930.34	(46,069.66)	4.02%
Park Dedication	440	47,100.34	32,245.76	15,000.00	-	(15,000.00)	0.00%
Sports Complex Foundation	445	17,604.74	28,451.27	19,000.00	3,115.00	(15,885.00)	16.39%
Ankeny Garden Club	446	1,592.45	2,307.93	2,075.00	-	(2,075.00)	0.00%
Miracle Park Fund	448	8,517.47	9,716.92	7,000.00	-	(7,000.00)	0.00%
Dog Park Trust Fund	449	767.55	71.22	-	-	-	-
P&R Scholarship Fund	450	27,173.90	1,392.57	800.00	-	(800.00)	0.00%
Civic Trust Fund	484	-	17,267.92	-	-	-	-
Debt Service	300	15,102,496.15	15,695,498.14	17,605,049.00	24,504.07	(17,580,544.93)	0.14%
Enterprise:							
Solid Waste	500	1,363,021.03	1,472,676.35	1,558,000.00	123,900.44	(1,434,099.56)	7.95%
Utility Deposits	505	190,642.85	192,087.05	216,000.00	15,910.73	(200,089.27)	7.37%
Water Operations	510	19,545,481.82	21,463,858.13	22,772,375.00	1,935,730.21	(20,836,644.79)	8.50%
Water Improvement	520	-	-	-	-	-	-
Water Sinking	530	-	325,572.37	-	-	-	-
Sewer Operations	550	17,085,080.35	17,443,893.47	17,689,135.00	1,525,076.89	(16,164,058.11)	8.62%
Sewer Improvement	560	-	-	-	-	-	-
Storm Water	580	3,671,742.25	3,815,898.23	4,452,539.00	323,437.71	(4,129,101.29)	7.26%
Golf Course	590	2,573,720.83	2,760,675.08	2,361,000.00	395,679.43	(1,965,320.57)	16.76%
Capital Project:							
Utility Fund Capital Projects	6**	3,393,193.39	12,199,161.59	4,908,000.00	-	(4,908,000.00)	0.00%
Special Assessments	8**	277,157.71	1,537,275.87	-	-	-	-
Capital Projects	9**	15,806,305.27	26,184,641.53	23,573,614.00	132,614.30	(23,440,999.70)	0.56%
Total Budgeted Revenues		\$ 146,205,522.84	\$ 175,923,427.85	\$ 168,130,065.00	\$ 8,206,586.95	\$ (159,923,478.05)	4.88%
Internal Service:							
Revolving	710	\$ 1,472,271.23	\$ 1,536,759.05	\$ 1,859,144.00	\$ 42,260.56	\$ (1,816,883.44)	2.27%
Risk Management	720	2,354,386.64	1,582,252.79	1,859,000.00	2,017.47	(1,856,982.53)	0.11%
Health Insurance	730	5,394,634.32	5,957,327.24	5,645,000.00	432,095.05	(5,212,904.95)	7.65%
Sustainability Revolving Loan	770	1,230.73	1,538.22	1,100.00	-	(1,100.00)	0.00%
Economic Development Revolving	780	8,726.69	16,809.16	10,000.00	-	(10,000.00)	0.00%
Equipment Reserve	790	134,122.32	183,214.75	332,305.00	-	(332,305.00)	0.00%
Total Unbudgeted Revenues		\$ 9,365,371.93	\$ 9,277,901.21	\$ 9,706,549.00	\$ 476,373.08	\$ (9,230,175.92)	4.91%
Total All Revenues ⁽¹⁾		\$ 155,570,894.77	\$ 185,201,329.06	\$ 177,836,614.00	\$ 8,682,960.03	\$ (169,153,653.97)	4.88%

⁽¹⁾ Includes interfund transactions.

⁽²⁾ July is 8.3% of the fiscal year.

City of Ankeny
Expenditure Summary by Fund
July 31, 2024

Fund	Budget Number	2022-23 Actual	2023-24 Actual	2024-25 Budget	As of July 31, 2024	Variance	Percent ⁽²⁾
General:							
General	100	\$ 39,926,831.86	\$ 42,720,711.66	\$ 50,398,412.00	\$ 3,844,768.45	\$ (46,553,643.55)	7.63%
Hotel/Motel Tax	233	1,366,279.13	1,352,529.65	1,807,417.00	21,441.27	(1,785,975.73)	1.19%
Special Revenue:							
Fire Gift	220	324	3,237	5,000.00	-	(5,000.00)	0.00%
Hawkeye Park Player Fees	240	17,434.00	16,781.40	8,000.00	-	(8,000.00)	0.00%
Police Gift	250	3,932.94	10,825.66	5,000.00	-	(5,000.00)	0.00%
Road Use Tax	260	6,546,030.24	8,431,134.88	9,222,699.00	518,921.23	(8,703,777.77)	5.63%
Police Seizure	270	4,700.15	34,989.64	16,250.00	-	(16,250.00)	0.00%
Tax Increment Financing	280	2,565,008.00	2,777,575.00	3,760,333.00	-	(3,760,333.00)	0.00%
Police and Fire Retirement	290	2,727,388.46	2,682,675.57	3,112,669.00	241,012.60	(2,871,656.40)	7.74%
Employee Benefits	292	-	-	-	-	-	-
Landfill Post-Closure	295	-	-	-	-	-	-
Friends of the Ankeny Library	430	46,895.73	51,417.36	48,000.00	2,495.39	(45,504.61)	5.20%
Park Dedication	440	-	-	-	-	-	-
Sports Complex Foundation	445	-	-	-	-	-	-
Ankeny Garden Club	446	-	-	1,000.00	-	(1,000.00)	0.00%
Miracle Park Fund	448	320.00	6,628.94	10,000.00	-	(10,000.00)	0.00%
Dog Park Trust Fund	449	-	-	-	-	-	-
P&R Scholarship Fund	450	-	291.75	5,000.00	-	(5,000.00)	0.00%
Civic Trust Fund	484	-	-	-	-	-	-
Debt Service	300	24,205,486.24	25,026,906.95	26,086,257.00	-	(26,086,257.00)	0.00%
Enterprise:							
Solid Waste	500	1,059,080.77	1,401,504.36	1,539,776.00	126,966.90	(1,412,809.10)	8.25%
Utility Deposits	505	168,900.00	164,525.00	178,000.00	23,050.00	(154,950.00)	12.95%
Water Operations	510	12,631,530.53	14,024,275.57	16,262,964.00	1,128,328.76	(15,134,635.24)	6.94%
Water Improvement	520	-	-	-	-	-	-
Water Sinking	530	1,592,286.76	1,956,233.57	3,121,130.00	-	(3,121,130.00)	0.00%
Sewer Operations	550	12,735,377.06	9,615,399.02	11,042,167.00	1,614,551.37	(9,427,615.63)	14.62%
Sewer Improvement	560	-	-	-	-	-	-
Storm Water	580	1,100,902.52	1,170,265.90	1,356,745.00	76,273.59	(1,280,471.41)	5.62%
Golf Course	590	2,026,266.39	2,173,561.80	2,572,906.00	238,888.37	(2,334,017.63)	9.28%
Capital Project:							
Utility Fund Capital Projects	6**	12,985,502.97	15,117,017.15	17,853,273.00	2,364,099.91	(15,489,173.09)	13.24%
Special Assessments	8**	-	-	-	-	-	-
Capital Projects	9**	31,599,841.94	29,734,504.44	35,422,067.00	3,467,385.02	(31,954,681.98)	9.79%
Total Budgeted Expenditures		\$ 153,310,319.69	\$ 158,472,992.27	\$ 183,835,065.00	\$ 13,668,182.86	\$ (170,166,882.14)	7.44%
Internal Service:							
Revolving	710	\$ 1,423,273.57	\$ 1,428,264.89	\$ 1,859,144.00	\$ 75,704.01	\$ (1,783,439.99)	4.07%
Risk Management	720	2,582,375.66	1,520,781.12	1,859,000.00	909,347.54	(949,652.46)	48.92%
Health Insurance	730	5,446,642.56	4,924,283.10	6,390,000.00	338,605.66	(6,051,394.34)	5.30%
Sustainability Revolving Loan	770	-	-	-	-	-	-
Economic Development Revolving	780	-	-	-	-	-	-
Equipment Reserve	790	471,067.10	-	1,520,880.00	-	(1,520,880.00)	0.00%
Total Unbudgeted Expenditures		\$ 9,923,358.89	\$ 7,873,329.11	\$ 11,629,024.00	\$ 1,323,657.21	\$ (10,305,366.79)	11.38%
Total All Expenditures ⁽¹⁾		\$ 163,233,678.58	\$ 166,346,321.38	\$ 195,464,089.00	\$ 14,991,840.07	\$ (180,472,248.93)	7.67%

⁽¹⁾ Includes interfund transactions.

⁽²⁾ July is 8.3% of the fiscal year.

City of Ankeny
Major Operating Funds
Detailed Revenue Summary
July 31, 2024

	2022-23 Actual	2023-24 Actual	2024-25 Budget	As of July 31, 2024	Over (under) Budget	Percent ⁽¹⁾
General Fund:						
Property Tax:						
General Property Tax	\$ 27,322,028	\$ 28,789,590	\$ 32,451,508	\$ 46,609	\$ (32,404,899)	0.14%
Ag Land Tax	12,794	14,655	14,314	41	(14,273)	0.29%
Airport Authority Levy	651,414	681,792	709,981	1,102	(708,879)	0.16%
Subtotal	<u>\$ 27,986,235</u>	<u>\$ 29,486,038</u>	<u>\$ 33,175,803</u>	<u>\$ 47,752</u>	<u>\$ (33,128,051)</u>	0.14%
Non-Property Taxes:						
Hotel/Motel Tax	\$ 2,119,476	\$ 2,120,556	\$ 2,277,000	\$ 525,803	\$ (1,751,197)	23.09%
Mobile Home Tax	16,515	17,380	15,300	1,637	(13,663)	10.70%
Utility Replacement Tax	200,301	199,256	190,513	-	(190,513)	0.00%
Utility Franchise Tax	1,785,485	1,527,814	1,590,000	400,147	(1,189,853)	25.17%
Cable TV Franchise Tax	218,635	181,794	172,000	40,223	(131,777)	23.39%
Subtotal	<u>\$ 4,340,413</u>	<u>\$ 4,046,799</u>	<u>\$ 4,244,813</u>	<u>\$ 967,810</u>	<u>\$ (3,277,003)</u>	22.80%
Licenses and Permits:						
Miscellaneous Licenses:						
Liquor Licenses	\$ 67,462	\$ 104,637	\$ 67,000	\$ 6,947	\$ (60,053)	10.37%
Cigarette Permits	5,375	5,500	5,000	400	(4,600)	8.00%
Solicitor Licenses	9,015	5,080	8,000	1,655	(6,345)	20.69%
Miscellaneous Business Licenses	17,710	20,390	9,000	390	(8,610)	4.33%
Garbage Licenses	1,400	1,400	1,400	-	(1,400)	0.00%
Pet Licenses	40,931	42,441	41,000	1,374	(39,626)	3.35%
Fire Permits	17,180	22,400	3,000	700	(2,300)	23.33%
Code Enforcement Licenses & Permits:						
Alarm Permits	13,195	11,810	12,000	1,000	(11,000)	8.33%
Building Permits	1,820,542	1,414,027	1,262,000	102,282	(1,159,718)	8.10%
Electrical Permits	170,372	126,394	103,000	7,105	(95,895)	6.90%
Heating Permits	120,454	88,137	67,000	8,149	(58,852)	12.16%
Plumbing Permits	135,380	75,496	92,000	8,290	(83,710)	9.01%
Driveway Permits	13,615	12,600	6,000	775	(5,225)	12.92%
Sidewalk Permits	13,515	12,510	6,000	875	(5,125)	14.58%
Moving/Demolition Permits	225	300	100	100	-	100.00%
Fence & Oversize Permits	78,394	54,657	55,000	5,358	(49,642)	9.74%
Subtotal	<u>\$ 2,524,765</u>	<u>\$ 1,997,779</u>	<u>\$ 1,737,500</u>	<u>\$ 145,399</u>	<u>\$ (1,592,101)</u>	8.37%
Use of Money and Property:						
Interest	\$ 2,103,263	\$ 4,120,576	\$ 3,000,000	\$ 716,690	\$ (2,283,310)	23.89%
Commissions	7,307	22,627	-	23	23	
Leases	46,078	62,820	51,048	1,500	(49,548)	2.94%
Community Centers Rental	89,871	119,478	84,000	5,985	(78,015)	7.13%
Park Shelter Rentals	25,988	21,989	22,000	2,558	(19,442)	11.63%
Sports Complex Rentals	116,281	170,400	109,000	34,569	(74,431)	31.71%
Aquatic Center Rentals	39,384	38,883	32,000	(75)	(32,075)	-0.23%
Miscellaneous Rentals	84,782	91,192	61,000	7,481	(53,519)	12.26%
Subtotal	<u>\$ 2,512,954</u>	<u>\$ 4,647,964</u>	<u>\$ 3,359,048</u>	<u>\$ 768,731</u>	<u>\$ (2,590,317)</u>	22.89%
Intergovernmental Revenue:						
Local:						
Fire Protection	\$ 225,340	\$ 571,591	\$ 456,000	\$ 200,147	\$ (255,853)	43.89%
School/Police Agreements	156,204	225,186	200,303	-	(200,303)	0.00%
County Library Contribution	185,284	161,032	161,032	39,565	(121,467)	24.57%
Other Local Contributions	54,244	110,452	76,000	-	(76,000)	0.00%
State:						
Commercial & Industrial Replacement	530,674	401,351	260,961	-	(260,961)	0.00%
Business Property Tax Credit	-	211,780	187,991	-	(187,991)	0.00%
Library Contribution	28,987	26,085	26,085	-	-	0.00%
Miscellaneous Grants	-	4,950	-	-	-	
Federal:						
Public Safety Grants	64,802	91,127	169,300	5,533	(163,767)	3.27%
Subtotal	<u>\$ 1,245,535</u>	<u>\$ 1,803,554</u>	<u>\$ 1,537,672</u>	<u>\$ 245,244</u>	<u>\$ (1,292,428)</u>	15.95%
Service Charges:						
Police and Fire:						
Insurance Reports	\$ 8,815	\$ 12,042	\$ 9,000	\$ 818	\$ (8,182)	9.09%
Fire/Ambulance Reports	130	80	100	-	(100)	0.00%
False Alarm Fees	2,200	775	2,000	75	(1,925)	3.75%
Ambulance Charges	2,606,610	2,842,156	2,798,506	234,824	(2,563,682)	8.39%
Fingerprinting	12,508	11,442	12,000	397	(11,603)	3.31%
Towing Surcharge	2,340	2,050	2,000	170	(1,830)	8.50%
Plan Review Fees	23,300	7,111	15,000	2,400	(12,600)	16.00%
Parks and Recreation:						
Admissions	611,737	718,279	536,000	234,167	(301,833)	43.69%
Season Passes	492,194	514,550	494,000	8,626	(485,374)	1.75%
Special Programs	154,003	128,896	143,000	18,482	(124,518)	12.92%
Rec Programs - Tax Exempt	576,841	594,582	525,000	42,759	(482,241)	8.14%
Swimming Lessons	131,018	122,998	117,000	6,492	(110,508)	5.55%

	2022-23 Actual	2023-24 Actual	2024-25 Budget	As of July 31, 2024	Over (under) Budget	Percent ⁽¹⁾
Dog Park Passes	27,382	29,779	34,000	944	(33,056)	2.78%
Housing and Subdivision:						
Housing Code	93,094	86,324	64,000	11,695	(52,305)	18.27%
Plan Review Fees	339,534	196,823	249,000	15,703	(233,297)	6.31%
Site Plan Review	15,300	13,560	8,000	1,800	(6,200)	22.50%
Zoning	5,645	13,595	4,000	960	(3,040)	24.00%
Subdivision Filing Fees	7,980	9,985	4,000	860	(3,140)	21.50%
Board of Adjustment Fees	3,720	2,660	2,000	260	(1,740)	13.00%
Architect Review Board Fees	4,005	2,065	3,000	170	(2,830)	5.67%
Miscellaneous Service Charges:						
Information Systems - Enterprise Funds	333,771	396,142	436,613	-	(436,613)	0.00%
Animal Impound Fees	3,353	2,468	3,000	355	(2,645)	11.83%
Copy Charges	10,315	12,027	9,000	1,053	(7,947)	11.70%
Miscellaneous Service Charges	10,595	35,665	64,000	9,788	(54,212)	15.29%
Subtotal	\$ 5,476,391	\$ 5,756,054	\$ 5,534,219	\$ 592,799	\$ (4,941,420)	10.71%
Other Revenues:						
Map Sales	\$ 25	\$ 35	\$ -	\$ -	\$ -	
Sales/Salvages	16,529	11,575	400	10,726	10,326	2681.44%
Concessions	282,327	310,217	254,000	89,471	(164,530)	35.22%
Contributions-Private Sources	6,200	23,714	8,600	-	(8,600)	0.00%
Program Sponsorships	28,034	31,415	23,000	-	(23,000)	0.00%
Refunds/Rebates	1,880	376	-	300	300	
Prairie Ridge Maint Reimb	206,277	263,863	279,133	49,254	(229,880)	17.65%
Roadway Signage Reimb	16,385	-	-	-	-	
Police OT Reimb	11,936	18,390	12,000	630	(11,370)	5.25%
Court Fines	83,247	42,272	48,000	4,330	(43,670)	9.02%
Library Fines	19,374	18,257	16,000	1,442	(14,558)	9.01%
Miscellaneous Library Revenues	7,046	13,232	6,000	604	(5,396)	10.06%
Miscellaneous Revenues	40,191	21,120	5,000	5,883	883	117.67%
Overages/Shortages	1,048	1,095	-	114	114	
Subtotal	\$ 720,498	\$ 755,560	\$ 652,133	\$ 162,752	\$ (489,381)	24.96%
Fund Total	\$ 44,806,792	\$ 48,493,748	\$ 50,241,188	\$ 2,930,488	\$ (47,310,700)	5.83%
Hotel/Motel Tax Fund						
Other Revenue:						
Interest	\$ 17,235	\$ 45,642	\$ 31,000	\$ -	\$ (31,000)	0.00%
Refunds/Reimbursements	2,000	-	-	-	-	
Fund Total	\$ 19,235	\$ 45,642	\$ 31,000	\$ -	\$ (31,000)	0.00%
Road Use Tax Fund:						
Intergovernmental Revenue:						
Road Use Taxes	\$ 9,343,167	\$ 9,595,382	\$ 9,028,971	\$ 772,993	\$ (8,255,978)	8.56%
Interest	227,038	540,503	411,000	-	(411,000)	0.00%
Grants	-	(4,950)	50,000	4,950	(45,050)	9.90%
Salvage Sales	2,263	3,556	3,000	-	(3,000)	0.00%
Refunds	4,204	1,026	-	-	-	
Reimbursements	979	3,783	-	261	261	
Fund Total	\$ 9,577,651	\$ 10,139,300	\$ 9,492,971	\$ 778,204	\$ (8,714,767)	8.20%
Tax Increment Financing Fund:						
Property Tax:						
TIF District Urban Renewal I	\$ 8,990,643	\$ 8,914,746	\$ 7,561,587	\$ 7,694	\$ (7,553,893)	0.10%
TIF District Urban Renewal II	483,107	568,305	560,474	1,208	(559,266)	0.22%
TIF District Urban Renewal III	416,756	863,401	554,056	2,736	(551,320)	0.49%
Use of Money and Property:						
Interest	165,985	384,371	271,000	-	(271,000)	0.00%
Other Reimbursements	-	539,853	-	-	-	
Fund Total	\$ 10,056,491	\$ 11,270,675	\$ 8,947,117	\$ 11,638	\$ (8,935,479)	0.13%
Police and Fire Retirement Fund:						
Property Tax:						
General Property Tax	\$ 2,442,175	\$ 2,552,663	\$ 2,963,642	\$ 4,125	\$ (2,959,517)	0.14%
Non-property Taxes:						
Mobile Home Tax	1,442	1,500	1,000	142	(858)	14.18%
Utility Replacement Tax	17,487	17,258	17,026	-	(17,026)	0.00%
Intergovernmental Revenue:						
Commercial & Industrial Replacement	46,307	34,746	23,322	-	-	0.00%
School Police Agreements	26,824	33,836	34,154	-	(34,154)	0.00%
Business Property Tax Credit	-	18,343	16,801	-	-	0.00%
Use of Money and Property:						
Interest	6,250	26,250	23,000	-	(23,000)	0.00%
Other Revenue:						
Refunds/Reimbursements/Rebates	6,297	-	-	-	-	
Fund Total	\$ 2,546,782	\$ 2,684,596	\$ 3,078,945	\$ 4,267	\$ (3,074,678)	0.14%
Debt Service Fund:						
Property Tax:						
General Property Tax	\$ 14,611,968	\$ 15,015,401	\$ 17,081,161	\$ 23,731	\$ (17,057,430)	0.14%

	2022-23 Actual	2023-24 Actual	2024-25 Budget	As of July 31, 2024	Over (under) Budget	Percent ⁽¹⁾
Non-property Taxes:						
Mobile Home Tax	8,003	8,190	8,000	773	(7,227)	9.67%
Utility Replacement Tax	96,971	94,137	92,870	-	(92,870)	0.00%
Intergovernmental Revenue:						
Commercial & Industrial Replacement	276,946	204,349	134,378	-	-	0.00%
Business Property Tax Credit	-	100,053	91,640	-	-	0.00%
Use of Money and Property:						
Interest	108,608	273,368	197,000	-	(197,000)	0.00%
Fund Total	\$ 15,102,496	\$ 15,695,498	\$ 17,605,049	\$ 24,504	\$ (17,580,545)	0.14%
Solid Waste Fund:						
Recycling Fees	\$ 1,336,486	\$ 1,425,436	1,515,000	122,153	(1,392,847)	8.06%
Service Charges	20,455	21,010	21,000	1,748	(19,252)	8.32%
Interest	6,080	26,230	22,000	-	(22,000)	0.00%
Fund Total	\$ 1,363,021	\$ 1,472,676	\$ 1,558,000	\$ 123,900	\$ (1,434,100)	7.95%
Water Fund:						
Refunds	\$ 10,482	\$ 12,449	9,000	1,995	\$ (7,005)	22.17%
Sales Tax	63	22	-	1	1	
Excise Tax	982,146	1,087,401	1,222,000	98,169	(1,123,831)	8.03%
Cell Tower Lease	82,534	56,144	58,222	3,322	(54,900)	5.71%
Outside Billing	27,692	29,060	24,000	635	(23,365)	2.65%
Water Sales	13,850,632	15,460,204	16,337,542	1,453,731	(14,883,811)	8.90%
Hook Up Fees	308,782	263,502	200,000	12,530	(187,470)	6.27%
Meter Sales	434,881	414,112	508,000	19,990	(488,010)	3.94%
Temporary Water Sales	79,960	54,460	60,000	2,900	(57,100)	4.83%
Water Availability	3,589,191	3,810,091	3,960,111	337,514	(3,622,597)	8.52%
Service Charges	140,629	169,199	303,500	11,539	(291,961)	3.80%
Unapplied Credits	7,879	(4,310)	-	(6,595)	(6,595)	
Deposits	190,643	192,087	216,000	15,911	(200,089)	7.37%
Interest	24,000	105,000	90,000	-	(90,000)	0.00%
Miscellaneous	6,612	6,525	-	-	-	
Fund Total	\$ 19,736,125	\$ 21,981,518	\$ 22,988,375	\$ 1,951,641	\$ (21,036,734)	8.49%
Sewer Fund:						
Sales Tax	\$ 262,457	\$ 260,283	\$ 282,000	\$ 21,153	\$ (260,847)	7.50%
Refunds	53	-	-	-	-	
Miscellaneous	2,780	9,649	-	-	-	
Miscellaneous Service Charge	60,519	60,577	228,500	4,542	(223,958)	1.99%
Sewer Usage	10,019,648	9,597,819	10,223,023	902,591	(9,320,432)	8.83%
Hook Up Fees	299,199	886,353	300,000	38,763	(261,237)	12.92%
Sewer Availability	6,426,174	6,534,713	6,555,612	558,028	(5,997,584)	8.51%
Interest	14,250	94,500	100,000	-	(100,000)	0.00%
Fund Total	\$ 17,085,080	\$ 17,443,893	\$ 17,689,135	\$ 1,525,077	\$ (16,164,058)	8.62%
Storm Water Fund						
Permits	\$ 97,220	\$ 73,760	\$ 60,000	\$ 8,250	\$ (51,750)	13.75%
Interest	70,903	166,196	118,000	-	(118,000)	0.00%
Sales Tax	66,277	69,187	91,000	6,150	(84,850)	6.76%
Service Charges	3,423,284	3,496,365	4,168,539	309,038	(3,859,501)	7.41%
Miscellaneous	14,059	10,391	15,000	-	(15,000)	0.00%
Fund Total	\$ 3,671,742	\$ 3,815,898	\$ 4,452,539	\$ 323,438	\$ (4,129,101)	7.26%
Golf Course Fund:						
Refunds	\$ 1,172	\$ 1,836	\$ 1,000	\$ 40	\$ (960)	4.05%
Commissions	1,051	1,008	1,000	21	(980)	2.05%
Miscellaneous Service Charges	26,649	25,582	50,000	2,024	(47,976)	4.05%
Gift Certificates	3,447	10,517	-	(878)	(878)	
Driving Range	212,937	228,752	201,000	39,957	(161,043)	19.88%
Rec Program Fees	27,770	28,930	25,000	(55)	(25,055)	-0.22%
Overages (Shortages)	(1,145)	(1,372)	-	(172)	(172)	
Food and Beverage Sales	292,505	306,141	245,000	37,734	(207,266)	15.40%
Clubhouse and Banquet Rental	28,729	24,291	27,000	761	(26,240)	2.82%
Alcoholic Beverage Sales	332,814	332,115	289,000	59,062	(229,938)	20.44%
Season Passes	109,799	110,772	109,000	100	(108,900)	0.09%
Greens Fees	757,386	824,833	669,000	128,003	(540,997)	19.13%
Merchandise Sales	150,417	141,340	125,000	26,240	(98,760)	20.99%
Cart Rental	446,538	470,217	399,000	78,934	(320,066)	19.78%
Equipment Rental	3,604	3,230	3,000	400	(2,600)	13.33%
Sales Tax	46,635	48,454	40,000	7,302	(32,698)	18.25%
Miscellaneous Revenue	100,824	98,393	102,000	16,207	(85,793)	15.89%
Interest	32,591	104,588	75,000	-	(75,000)	0.00%
Other Reimbursement	-	1,050	-	-	-	
Fund Total	\$ 2,573,721	\$ 2,760,675	\$ 2,361,000	\$ 395,679	\$ (1,965,321)	16.76%
Total - Major Operating Funds	\$ 126,539,137	\$ 135,804,120	\$ 138,445,319	\$ 8,068,837	\$ (130,376,482)	5.83%

⁽¹⁾ July is 8.3% of the fiscal year.

**City of Ankeny
Major Operating Funds
Budget versus Actual
July 31, 2024**

	Revenue				Expenditures				
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	
General Fund									
Public Safety:									
Police Administration	1111	\$ 126,400	\$ 10,970	\$ (115,430)	9%	\$ 2,325,267	\$ 142,909	\$ (2,182,358)	6%
Police Operations	1112	315,903	10,492	(305,411)	3%	9,408,725	739,885	(8,668,840)	8%
Police Support Services	1114	36,000	2,290	(33,710)	6%	2,779,669	212,068	(2,567,601)	8%
Crossing Guards	1119	-	-	-	N/A	130,522	3,188	(127,334)	2%
Emergency Preparedness	1140	-	-	-	N/A	423,585	324	(423,261)	0%
Fire Support	1141	474,100	203,247	(270,853)	43%	1,478,631	116,723	(1,361,908)	8%
Fire Suppression	1142	1,000	134	(867)	13%	4,264,786	249,743	(4,015,043)	6%
Emergency Medical Services	1144	2,802,506	234,824	(2,567,682)	8%	8,048,928	487,780	(7,561,148)	6%
Code Enforcement	1460	1,880,600	157,651	(1,722,949)	8%	2,276,973	158,782	(2,118,191)	7%
Animal Control	2224	3,000	355	(2,645)	12%	32,000	1,125	(30,875)	4%
Subtotal		\$ 5,639,509	\$ 619,963	\$ (5,019,546)	11%	\$ 31,169,086	\$ 2,112,528	\$ (29,056,558)	7%
Culture & Recreation:									
Library	2331	\$ 280,017	\$ 50,262	\$ (229,755)	18%	\$ 2,993,044	\$ 211,978	\$ (2,781,066)	7%
Park Administration	2440	56,000	3,502	(52,498)	6%	438,956	25,182	(413,774)	6%
Park Maintenance	2441	-	-	-	N/A	2,215,361	155,882	(2,059,479)	7%
Recreation Programs	2442	617,000	59,850	(557,150)	10%	981,319	108,838	(872,481)	11%
Community Centers	2443	210,000	12,637	(197,363)	6%	608,612	39,422	(569,190)	6%
Aquatic Centers	2444	1,360,000	331,331	(1,028,669)	24%	1,553,889	411,680	(1,142,209)	26%
Prairie Ridge Sports Complex	2445	416,876	78,874	(338,003)	19%	1,236,585	108,834	(1,127,751)	9%
Hawkeye Concessions	2446	59,400	17,847	(41,553)	30%	66,318	8,194	(58,124)	12%
Cemetery	3547	-	-	-	N/A	600	-	(600)	0%
Subtotal		\$ 2,999,293	\$ 554,304	\$ (2,444,989)	18%	\$ 10,094,684	\$ 1,070,010	\$ (9,024,674)	11%
Public Works:									
Airport Authority	3548	\$ 723,972	\$ 1,140	\$ (722,832)	0%	\$ 724,016	\$ -	(724,016)	0%
Subtotal		\$ 723,972	\$ 1,140	\$ (722,832)	0%	\$ 724,016	\$ -	(724,016)	0%
Community & Economic Development:									
Development Engineering	3545	\$ 48,000	\$ 4,133	\$ (43,867)	9%	\$ 1,052,507	\$ 81,499	\$ (971,008)	8%
Housing Authority	3648	-	-	-	N/A	43,968	-	(43,968)	0%
Economic Development	4886	-	-	-	N/A	404,050	29,454	(374,596)	7%
Community Development	4887	22,000	4,050	(17,950)	18%	1,349,078	94,096	(1,254,982)	7%
Subtotal		\$ 70,000	\$ 8,183	\$ (61,817)	12%	\$ 2,849,603	\$ 205,048	\$ (2,644,555)	7%
General Government:									
Communications	2335	\$ -	\$ -	\$ -	N/A	\$ 475,097	\$ 28,919	\$ (446,178)	6%
Mayor and City Council	4881	-	-	-	N/A	206,055	96,220	(109,835)	47%
Human Resources	4882	-	-	-	N/A	547,561	49,641	(497,920)	9%
City Manager	4883	-	-	-	N/A	1,304,996	90,704	(1,214,292)	7%
City Clerk	4884	131,900	10,766	(121,134)	8%	531,263	42,633	(488,630)	8%
Finance	4885	40,239,901	1,732,613	(38,507,288)	4%	651,805	44,497	(607,308)	7%
Information Technology	4889	436,613	3,520	(433,093)	1%	1,746,446	101,330	(1,645,116)	6%
City Hall Building	4891	-	-	-	N/A	97,800	3,239	(94,561)	3%
Subtotal		\$ 40,808,414	\$ 1,746,900	\$ (39,061,514)	4%	\$ 5,561,023	\$ 457,182	\$ (5,103,841)	8%
Total General Fund		\$ 50,241,188	\$ 2,930,488	\$ (47,310,700)	6%	\$ 50,398,412	\$ 3,844,768	\$ (46,553,644)	8%
Hotel/Motel Tax Fund									
Community and Economic Development	2233	\$ 31,000	\$ -	\$ (31,000)	0%	\$ 1,807,417	\$ 21,441	\$ (1,785,976)	1%
Road Use Tax Fund									
Public Works:									
Street Lighting	1260	\$ -	\$ -	\$ -	N/A	\$ 726,000	\$ 57,008	\$ (668,992)	8%
Roadway Administration	3261	9,492,971	777,943	(8,715,028)	8%	2,266,916	147,712	(2,119,204)	7%
Roadway Maintenance	3262	-	261	261	N/A	3,348,624	200,668	(3,147,956)	6%
Snow and Ice Control	3263	-	-	-	N/A	1,219,723	794	(1,218,929)	0%
Traffic Safety	3265	-	-	-	N/A	1,661,436	112,740	(1,548,697)	7%
Total Road Use Tax Fund		\$ 9,492,971	\$ 778,204	\$ (8,714,767)	8%	\$ 9,222,699	\$ 518,921	\$ (8,703,778)	6%

	Revenue				Expenditures				
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	
Tax Increment Financing									
Community and Economic Development	4280	\$ 8,947,117	\$ 11,638	\$ (8,935,479)	0%	\$ 3,760,333	\$ -	\$ (3,760,333)	0%
Police and Fire Retirement									
Public Safety:	4290	\$ 3,078,945	\$ 4,267	\$ (3,074,678)	0%	\$ 3,112,669	\$ 241,013	\$ (2,871,656)	8%
Debt Service									
Debt Service:	4300	\$ 17,605,049	\$ 24,504	\$ (17,580,545)	0%	\$ 26,086,257	\$ -	\$ (26,086,257)	0%
Solid Waste									
Enterprise:	3500	\$ 1,558,000	\$ 123,900	\$ (1,434,100)	8%	\$ 1,539,776	\$ 126,967	\$ (1,412,809)	8%
Water									
Enterprise:									
Utility Deposits	3505	\$ 216,000	\$ 15,911	\$ (200,089)	7%	\$ 178,000	\$ 23,050	\$ (154,950)	13%
Water Administration	3510	22,772,375	1,935,730	(20,836,645)	9%	13,266,097	872,241	(12,393,856)	7%
Water Maintenance	3512	-	-	-	N/A	2,996,867	256,088	(2,740,779)	9%
Water Improvement	3520	-	-	-	N/A	-	-	-	N/A
Water Sinking	3530	-	-	-	N/A	3,121,130	-	(3,121,130)	0%
Total Water Fund		\$ 22,988,375	\$ 1,951,641	\$ (21,036,734)	8%	\$ 19,562,094	\$ 1,151,379	\$ (18,410,715)	6%
Sewer									
Enterprise:									
Wastewater Administration	3550	\$ 17,689,135	\$ 1,525,077	\$ (16,164,058)	9%	\$ 9,342,284	\$ 1,498,390	\$ (7,843,894)	16%
Wastewater Operations	3552	-	-	-	N/A	1,699,883	116,161	(1,583,722)	7%
Sewer Improvement	3560	-	-	-	N/A	-	-	-	N/A
Total Sewer Fund		\$ 17,689,135	\$ 1,525,077	\$ (16,164,058)	9%	\$ 11,042,167	\$ 1,614,551	\$ (9,427,616)	15%
Storm Water									
Enterprise:									
Storm Water Administration	3580	\$ 4,452,539	\$ 323,438	\$ (4,129,101)	7%	\$ 1,085,920	\$ 64,978	\$ (1,020,942)	6%
Street Cleaning	3584	-	-	-	N/A	270,825	11,295	(259,530)	4%
Total Storm Water Fund		\$ 4,452,539	\$ 323,438	\$ (4,129,101)	7%	\$ 1,356,745	\$ 76,274	\$ (1,280,471)	6%
Golf Course									
Enterprise:									
Golf Course Maintenance	2591	\$ 1,000	\$ -	\$ (1,000)	0%	\$ 839,224	\$ 50,480	\$ (788,744)	6%
Golf Course Pro Shop	2592	1,669,500	280,029	(1,389,471)	17%	762,889	86,257	(676,632)	11%
Golf Course Banquet Services	2595	690,500	115,650	(574,850)	17%	970,793	102,151	(868,642)	11%
Total Golf Course Fund		\$ 2,361,000	\$ 395,679	\$ (1,965,321)	17%	\$ 2,572,906	\$ 238,888	\$ (2,334,018)	9%
Total		\$ 138,445,319	\$ 8,068,837	\$ (130,376,482)	6%	\$ 130,461,475	\$ 7,834,203	\$ (122,627,272)	6%

**City of Ankeny
Investment Schedule
July 2024**

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance July 31, 2024
Capital Projects													
1346315-1	IPAIT	CD	CD	4.550%	2/1/2023	8/5/2024	551	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00
	Robert W. Baird & Co.	T-Note	T-Note	5.407%	9/5/2023	8/15/2024	345	5,000,000.00	-	(226,243.75)	-	-	4,773,756.25
48511043811	Veridian Credit Union	CD	CD	5.641%	9/27/2023	9/27/2024	365	4,000,000.00	-	-	-	-	4,000,000.00
313-91634	RBC Wealth Managem	T-Note	T-Note	5.015%	3/5/2024	3/15/2025	375	5,000,000.00	-	(159,523.44)	-	-	4,840,476.56
Subtotal								<u>\$ 17,000,000.00</u>	<u>\$ -</u>	<u>\$ (385,767.19)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,614,232.81</u>
Equipment Reserve													
1363657-1	IPAIT	CD	CD	5.275%	6/24/2024	6/23/2025	364	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000.00
Subtotal								<u>\$ 1,000,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000.00</u>
General Funds													
	Robert W. Baird & Co.	T-Bill	T-Bill	5.314%	4/15/2024	7/11/2024	87	\$ 2,962,574.50	\$ -	\$ -	\$ 37,425.50	\$ 2,962,574.50	\$ -
6900962723	BMO	CD	CD	5.320%	1/26/2024	7/23/2024	179	5,000,000.00	-	-	128,450.40	5,000,000.00	-
13637253	Bankers Trust	CD	CD	5.320%	1/26/2024	7/26/2024	182	5,000,000.00	-	-	130,890.40	5,000,000.00	-
	Robert W. Baird & Co.	Korea Dev Bank NY	Commercial Paper	5.150%	1/29/2024	8/1/2024	185	2,920,604.16	-	-	-	-	2,920,604.16
	Robert W. Baird & Co.	Natixis	Commercial Paper	5.607%	12/6/2023	8/20/2024	258	4,806,858.35	-	-	-	-	4,806,858.35
313-91634	RBC Wealth Managem	T-Note	T-Note	5.104%	1/29/2024	8/31/2024	215	5,000,000.00	-	(52,996.87)	-	-	4,947,003.13
260003236	Community State	CD	CD	5.740%	9/27/2023	9/26/2024	365	5,000,000.00	-	-	-	-	5,000,000.00
	Robert W. Baird & Co.	T-Note	T-Note	5.240%	4/15/2024	10/31/2024	199	3,000,000.00	-	(13,748.44)	-	-	2,986,251.56
6900908841	BMO	CD	CD	5.880%	11/16/2023	11/16/2024	366	2,000,000.00	-	-	-	-	2,000,000.00
0015592889-1001	Green State Credit Uni	CD	CD	5.150%	1/26/2024	1/27/2025	367	3,000,000.00	-	-	-	-	3,000,000.00
900020710	Northwest Bank	CD	CD	5.040%	4/10/2024	4/10/2025	365	5,000,000.00	-	-	-	-	5,000,000.00
313-91634	RBC Wealth Managem	T-Note	T-Note	5.113%	4/15/2024	4/15/2025	365	3,000,000.00	-	(71,017.50)	-	-	2,928,982.50
3000907325	Lincoln Savings Bank	MM	Money market	4.250%	N/A	N/A	MM	7,456,210.40	-	-	26,863.42	-	7,456,210.40
39246-101	IPAIT	MM	Money market	5.083%	N/A	N/A	MM	53,413,003.00	-	-	212,284.85	-	53,413,003.00
	Farmers State Bank	MM	Money market	5.080%	N/A	N/A	MM	24,363,917.44	-	-	104,884.47	-	24,363,917.44
Subtotal								<u>\$ 131,923,167.85</u>	<u>\$ -</u>	<u>\$ (137,762.81)</u>	<u>\$ 640,799.04</u>	<u>\$ 12,962,574.50</u>	<u>\$ 118,822,830.54</u>
Police/Fire Pension													
1363657-1	IPAIT	CD	CD	5.275%	6/24/2024	6/23/2025	364	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00
Subtotal								<u>\$ 500,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000.00</u>
Sewer Improvement Fund													
48511043811	Veridian Credit Union	CD	CD	5.641%	9/27/2023	9/27/2024	365	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000.00
1363657-1	IPAIT	CD	CD	5.275%	6/24/2024	6/23/2025	364	1,000,000.00	-	-	-	-	1,000,000.00
Subtotal								<u>\$ 2,000,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000,000.00</u>
Water Fund													
1363657-1	IPAIT	CD	CD	5.275%	6/24/2024	6/23/2025	364	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000.00
Subtotal								<u>\$ 2,000,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000,000.00</u>
Total Investments								<u>\$ 154,423,167.85</u>	<u>\$ -</u>	<u>\$ (523,530.00)</u>	<u>\$ 640,799.04</u>	<u>\$ 12,962,574.50</u>	<u>\$ 140,937,063.35</u>

**City of Ankeny
Investment Schedule
July 2024**

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance July 31, 2024
<u>Totals by Institution</u>													
	Bankers Trust							\$ 5,000,000.00	\$ -	\$ -	\$ 130,890.40	\$ 5,000,000.00	\$ -
	BMO							7,000,000.00	-	-	128,450.40	5,000,000.00	2,000,000.00
	Community State							-	-	-	-	-	5,000,000.00
	Farmers State Bank							5,000,000.00	-	-	-	-	24,363,917.44
	First Interstate Bank							24,363,917.44	-	-	104,884.47	-	-
	First National Bank							-	-	-	-	-	-
	Great Southern Bank							-	-	-	-	-	-
	Green State Credit Union							3,000,000.00	-	-	-	-	3,000,000.00
	IPAIT							60,913,003.00	-	-	212,284.85	-	60,913,003.00
	Lincoln Savings Bank							7,456,210.40	-	-	26,863.42	-	7,456,210.40
	Northwest Bank							5,000,000.00	-	-	-	-	5,000,000.00
	RBC Wealth Management							13,000,000.00	-	(283,537.81)	-	-	12,716,462.19
	Robert W. Baird & Co.							18,690,037.01	-	(239,992.19)	37,425.50	2,962,574.50	15,487,470.32
	Two Rivers Bank							-	-	-	-	-	-
	South Story Bank & Trust							-	-	-	-	-	-
	US Bank							-	-	-	-	-	-
	Veridian Credit Union							5,000,000.00	-	-	-	-	5,000,000.00
	Wells Fargo Bank							-	-	-	-	-	-
	Total							\$ 154,423,167.85	\$ -	\$ (523,530.00)	\$ 640,799.04	\$ 12,962,574.50	\$ 140,937,063.35
<u>Totals by Type</u>													
	CD							\$ 37,500,000.00	\$ -	\$ -	\$ 259,340.80	\$ 10,000,000.00	\$ 27,500,000.00
	Commercial paper							7,727,462.51	-	-	-	-	7,727,462.51
	Money market							85,233,130.84	-	-	344,032.74	-	85,233,130.84
	T-Bill							2,962,574.50	-	-	37,425.50	2,962,574.50	-
	T-Note							21,000,000.00	-	(523,530.00)	-	-	20,476,470.00
	Total							\$ 154,423,167.85	\$ -	\$ (523,530.00)	\$ 640,799.04	\$ 12,962,574.50	\$ 140,937,063.35